FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

APP	

	OMB Number:	3235-0287
	Estimated average burden	
-1	hours nor recogness:	0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	e pursuant to a or written plan for the equity securities of the d to satisfy the onditions of Rule			
Name and Address of Reporting Person*     Next Alt S.a.r.l.			2. Issuer Name and Ticker or Trading Symbol Altice USA, Inc. [ ATUS ]	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/26/2024	Officer (give title Other (specify below)
I, RUE HILDEGA	RD VON BINGEN		4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person
(Street) GRAND DUCHY				X Form filed by More than One Reporting Person
OF LUXEMBOURG	N4	L-1282		
(City)	(State)	(Zip)		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(instr. 4)
Class A common stock	11/26/2024 <sup>(4)</sup>		S		268,409	D	\$23.3164	21,682,822	<b>D</b> <sup>(1)</sup>	
Class A common stock	11/26/2024 <sup>(4)</sup>		S		268,409	D	\$24.5	21,414,413	<b>D</b> <sup>(1)</sup>	
Class A common stock	11/26/2024(4)		S		268,409	D	\$25.6836	21,146,004	<b>D</b> <sup>(1)</sup>	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (In 8)		Derivative Expiration Date Securities (Month/Day/Year)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and		Expiration Date (Month/Day/Year) r		Date Securities Underlying		Securities Underlying Derivative Security (Instr.		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)								
Call option (obligation to sell)	(2)(3)	11/26/2024	X			268,409	11/26/2024	11/26/2024	Class A Common stock	268,409	\$0	15,836,170	D							
Call option (obligation to sell)	(2)(3)	11/26/2024	X			268,409	11/26/2024	11/26/2024	Class A Common stock	268,409	\$0	15,567,761	D							
Call option (obligation to sell)	(2)(3)	11/26/2024	X			268,409	11/26/2024	11/26/2024	Class A Common stock	268,409	\$0	15,299,352	D							

1. Name and Address of Reporting Person *						
Next Alt S.a.r.l.						
(Last)	(First)	(Middle)				
1, RUE HILDEGARI	O VON BINGEN					
(Street)						
GRAND DUCHY OF LUXEMBOURG	N4	L-1282				
(City)	(State)	(Zip)				

Name and Address of Reporting Person*     Drahi Patrick						
(Last)	(First)	(Middle)				
1, RUE HILDEGARD	1, RUE HILDEGARD VON BINGEN					
(Street)						
GRAND DUCHY OF LUXEMBOURG	N4	L-1282				
(City)	(State)	(Zip)				

## **Explanation of Responses:**

- 1. Next Alt S.a r.l. ("Next Alt") is an indirect wholly-owned and controlled personal holding company of Patrick Drahi. Mr. Drahi is a director of the Issuer. Next Alt is a party to a stockholders agreement with the Issuer pursuant to which Next Alt has certain rights to appoint directors of the Issuer. Each Reporting Person disclaims beneficial ownership of all interests reported on this Form 4 except to the extent of such Reporting Person's pecuniary interests.
- 2. Next Alt is a party to existing bilateral European capped call transactions ("Capped Calls") with a financial institution counterparty with respect to a total of 33,819,573 shares of Class A common stock of the Issuer. The Capped Calls expire in equal tranches over a 42 scheduled trading day period, beginning October 25, 2024 and are automatically exercised upon expiration. For each Capped Call (of which there are three on each trading day, each at different strike prices), Next Alt is required to deliver to the counterparty a number of shares of Class A common stock equal to the amount set forth in (3).
- 3. (i) if the then-current value of the shares (the "Settlement Price") is below the lower strike price (98.5%, 103.5% or 108.5% of the reference price), zero; (ii) if the Settlement Price is equal to or above the lower strike price but is equal to or below the higher strike price (149.6%, 154.6% or 159.6% of the reference price), then (x) the product of the number of shares under such Capped Call and the lower strike price divided by (y) the Settlement Price; or (iii) if the Settlement Price is above the higher strike price, (x) the product of (A) the number of shares under such Capped Call and (B) the sum of (I) the lower strike price and (II) the excess, if any, of the Settlement Price over the higher strike price, divided by (y) the Settlement Price).
- 4. In connection with the exercise and expiration of the Capped Calls on the date set forth in Table II, Next Alt repaid debt to the financial institution incurred in connection with the execution of the Capped Calls by delivering the shares set forth in Table I on such date valued at the price set forth in Table I for such date.

### Remarks:

Exhibit List; Exhibit 24.1 - Power of Attorney for Next Alt S.a r.l; Exhibit 24.2 - Power of Attorney for Patrick Drahi

Next Alt S.a r.l. By: /s/ Armelle
Koelf Armelle Koelf, pursuant to
power of attorney for Next Alt S.a
r.l.

Patrick Drahi By: /s/ Armelle
Koelf Armelle Koelf, pursuant to
power of attorney for Patrick
Drahi

\*\* Signature of Reporting Person

11/26/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

### POWER OF ATTORNEY

Know all by these presents that the undersigned hereby constitutes and appoints Armelle Koelf, the undersigned's true and lawful attorney-in-fact, to:

- 1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director or 10% shareholder of Altice USA, Inc. (the 'Company'), Forms 3, 4 and 5 (and any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules thereunder;
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and execute any amendments thereto, and timely file such form with the U.S. Securities and Exchange Commission (the "SEC"), including without limitation the execution and filing of a Form ID or any other documents necessary or appropriate to enable the undersigned to file the Forms 3, 4 and 5 electronically with the SEC; and
- 3. take any other action in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by or for, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such information and disclosure as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever required, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request and on the behalf of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with, or any liability for the failure to comply with, any provision of Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until June 30, 2025, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this 17th day of October 2024.

Signed and Acknowledged:

Next Alt S.a.r.l.

By: /s/ Patrick Drahi and /s/ Laurent Godineau
Name: Patrick Drahi and Laurent Godineau

Title: Manager A and Manager B

### POWER OF ATTORNEY

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- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and execute any amendments thereto, and timely file such form with the U.S. Securities and Exchange Commission (the "SEC"), including without limitation the execution and filing of a Form ID or any other documents necessary or appropriate to enable the undersigned to file the Forms 3, 4 and 5 electronically with the SEC; and
- 3. take any other action in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by or for, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such information and disclosure as such attorney-in-fact may approve in such attorney-in-fact's discretion.

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The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request and on the behalf of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with, or any liability for the failure to comply with, any provision of Section 16 of the Exchange Act.

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IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this 17th day of October 2024.

Signed and Acknowledged:

/s/ Patrick Drahi Patrick Drahi