SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Schmidt Colleen					2. Issuer Name and Ticker or Trading Symbol <u>Altice USA, Inc.</u> [ATUS]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) 1 COURT SQUARE WEST					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2023							X Officer (give title below)			Other (specify below) an Resources			
(Street) LONG ISLAND CITY NY 11101 (City) (State) (Zip)				4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)								 Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficia											ned						
Date				2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				nd 5) Securities Beneficial Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount		(A) or (D)	Price	ce Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Class A common stock 03/0						A		142,489) (1)	Α	(2)	(2) 492,242			D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative	2. Conversion	3. Transaction Date	on 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and A Execution Date, Transaction Derivative Expiration Date Securities U								10. Ownership	11. Nature of Indirect						

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)			ate	7. Title and Ai Securities Un Derivative Se 3 and 4)	derlying	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$15.78	03/01/2023		D			368,249	(3)	12/29/2031	Class A common stock	368,249	(2)	0	D	
Stock Option (Right to Buy)	\$17.57	03/01/2023		D			71,129	(4)	06/27/2028	Class A common stock	71,129	(2)	0	D	
Stock Option (Right to Buy)	\$28.36	03/01/2023		D			475,000	(5)	01/29/2030	Class A common stock	475,000	(2)	0	D	
Stock Option (Right to Buy)	\$24.08	03/01/2023		D			83,052	(6)	06/26/2029	Class A common stock	83,052	(2)	0	D	

Explanation of Responses:

1. Represents restricted share units ("RSUs") granted pursuant to the Amended and Restated Altice USA 2017 Long Term Incentive Plan, as amended (the "Plan"). Each RSU represents a contingent right to receive one share of the Issuer's Class A common stock. The RSUs vest in equal installments on each of March 1, 2024 and 2025.

2. On March 1, 2023, the Issuer cancelled, pursuant to the Issuer's stock option exchange program, (i) stock options to purchase 368,249 shares of the Issuer's Class A common stock granted to the Reporting Person on June 27, 2018, (iii) stock options to purchase 71,129 shares of the Issuer's Class A common stock granted to the Reporting Person on June 27, 2018, (iii) stock options to purchase 475,000 shares of the Issuer's Class A common stock granted to the Reporting Person on January 29, 2020 and (iv) stock options to purchase 83,052 shares of the Issuer's Class A common stock granted to the Reporting Person ron January 29, 2020 and (iv) stock options to purchase 83,052 shares of the Issuer's Class A common stock granted to the Reporting Person ron January 29, 2020 and (iv) stock options to purchase 83,052 shares of the Issuer's Class A common stock granted to the Reporting Person ron January 29, 2020 and (iv) stock options to purchase 83,052 shares of the Issuer's Class A common stock granted to the Reporting Person ron January 29, 2020 and (iv) stock options to purchase 83,052 shares of the Issuer's Class A common stock granted to the Reporting Person ron January 29, 2020 and (iv) stock options to purchase 83,052 shares of the Issuer's Class A common stock granted to the Reporting Person received 142,489 RSUs and \$1,424,904 of deferred cash denominated awards ("DCAs"). The RSUs and DCAs will vest in equal installments on each of March 1, 2024 and 2025, subject to the Reporting Person's continued employment with the Issuer on the vesting date.

3. These stock options provided for vesting in equal installments on each of December 29, 2022, 2023 and 2024.

4. These stock options vested on June 27, 2021.

5. These stock options provided for vesting 50% on December 27, 2021, 25% on December 27, 2022 and 25% on December 27, 2023.

6. These stock options vested on June 26, 2022.

/s/ Colleen Schmidt

** Signature of Reporting Person

03/03/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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